

Message Text

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SUBJECT: TOKYO LAW AND ECONOMY CENTER (TLEC)

REF: A) STATE 036297

B) TOKYO 2561

SUMMARY TLEC DESCRIBED ITS ROLE IN INDIAN PROJECTS AS ONE OF GO-BETWEEN IN RECRUITING JAPANESE INVESTORS. ONE JAPANESE COMPANY CONFIRMED THAT TLEC HAD CONTACTED IT CONCERNING A LIVESTOCK VENTURE. REF. B. (WTDR) PROVIDES AVAILABLE BACKGROUND INFORMATION AND ASSESSMENT. END SUMMARY

1. EMBOFF VISITED TOKYO LAW AND ECONOMY CENTER (TLEC) FEB. 24 TO DISCUSS REF. A PROJECTS WITH CHM. YOSHIJI HORIE, WHO STATED TLEC OPERATING ONLY AS GO-BETWEEN IN RECRUITING JAPANESE INVESTORS FOR THESE VENTURES. HE MENTIONED NOZAKI SANGYO, LTD., FOR LIVESTOCK, JAPANESE NATL. FEDERATION OF AGRICULTURAL COOPERATIVE ASSNS. FOR AGRICULTURE, JAPAN TRAVEL BUREAU (JTB) FOR TOURISM, AND HOKKAIDO FISHEIRES CORPORATION FOR FISHERIES. LAST TWO ARE GOVERNMENT-CONTROLLED CORPORATIONS. NOZAKI SANGYO CONFIRMED THAT TLEC HAD MADE PRESENTATION DEC. 1974 CONCERNING INDIAN PROJECTS BUT THAT IT HAD CONSISTED ONLY OF USG FILM ON INDIANS. NOZAKI REP. SAID FIRM WOULD NOT BE INTERESTED IN PROJECT UNLESS DETAILED PROPOSALS AVAILABLE. JTB
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SAID TLEC HAD NOT CONTACTED IT AND THAT IT HAD NO

PLANS TO BECOME INVOLVED IN U.S. INDIAN TOURISM PROFITS.

(HORIE ALSO STATED TEXTILE PROJECT INVOLVING (943-, *84., SUNGLEE MACHINERY WORKS, LTD., 227 CHIMSANDONG, TAEGU (TEL. 7551), UNDER NEGOTIATION AND IF SUCCESSFUL, ENVISAGES PRODUCTION U.S. MILITARY CLOTHING IN KOREAN-EQUIPPED FACTORY ON INDIAN LAND.

2. TLEC HAS NO RELATIONSHIP WITH ANY OF BANKS LISTED REF. A PARA 2. REF. B (WTDR) PROVIDES AVAILABLE FINANCIAL INFORMATION, COMPANY HISTORY, AND ASSESSMENT. HORIE STATED FIRM HAS 72 CLIENTS FOR ITS CONSULTING SERVICES BUT REFUSED TO NAME ANY.

TLEC'S SMALL ROPPONGI HEAD OFFICE HAS DESK SPACE FOR 5. EMBOFF MET FOUR STAFF MEMBERS, INCLUDING ONE CLERK. ACCORDING TO HORIE, THE FIFTH HEAD OFFICE EMPLOYEE, CLARENCE (A/K/A HIDEO) HAMAISHI, A U.S. CITIZEN, WAS ABSENT THAT DAY.

3. HORIE STATED HE WAS OF TAIWANESE BIRTH AND HAD WORKED AS A BANK EMPLOYEE UNTIL REPATRIATED TO JAPAN AT END OF WORLD WAR II AFTER WHICH HE SPENT MANY YEARS ADVISING JAPANESE AND KOREAN FIRMS AND THE KOREAN GOVERNMENT ON ECONOMIC MATTERS, INCLUDING SERVICE AS ADVISOR TO PRESIDENT PARK CHUNG HEE ON ELECTRIC POWER DEVELOPMENT, BUT HE UNABLE TO PROVIDE ANY BACKGROUND REFERENCES. ACCORDING HORIE, HE MET J.J. STRODEN, PRES., JASON-MURPHY ASSOCIATES, 3 YEARS AGO WHEN STRODEN WAS A FOREIGN EXCHANGE BROKER.

4. EMBASSY AIRPOUCHING COPIES PROVIDED BY TLEC OF ITS CORRESPONDENCE FROM JASON-MURPHY ON INDIAN PROJECTS.
HODGSON

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